

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2023 or tax year beginning _____, and ending _____

Name of foundation Machias Savings Bank Community Development Foundation		A Employer identification number 01-0514175
Number and street (or P.O. box number if mail is not delivered to street address) P.O. Box 318	Room/suite	B Telephone number (207) 255-3347
City or town, state or province, country, and ZIP or foreign postal code Machias, ME 04654		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 4,333,008.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		0.		N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		372.	372.		Statement 1
4 Dividends and interest from securities		68,050.	68,050.		Statement 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		185,054.			
b Gross sales price for all assets on line 6a 2,310,041.					
7 Capital gain net income (from Part IV, line 2)			185,054.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		253,476.	253,476.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees Stmt 3		1,150.	575.		575.
c Other professional fees Stmt 4		5,438.	5,438.		0.
17 Interest					
18 Taxes Stmt 5		113.	113.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses Stmt 6		15.	15.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		6,716.	6,141.		575.
25 Contributions, gifts, grants paid		242,750.			242,750.
26 Total expenses and disbursements. Add lines 24 and 25		249,466.	6,141.		243,325.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		4,010.			
b Net investment income (if negative, enter -0-)			247,335.		
c Adjusted net income (if negative, enter -0-)				N/A	

Machias Savings Bank Community
Development Foundation

Form 990-PF (2023)

01-0514175

Page 2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	10,688.	165,788.	165,788.
	2 Savings and temporary cash investments	135,664.	83,602.	83,602.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 8	3,254,791.	3,154,763.	4,083,618.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis			
Less: accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation				
15 Other assets (describe)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	3,401,143.	3,404,153.	4,333,008.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	3,589,833.	3,401,143.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds	-188,690.	3,010.	
29 Total net assets or fund balances	3,401,143.	3,404,153.		
30 Total liabilities and net assets/fund balances	3,401,143.	3,404,153.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	3,401,143.
2 Enter amount from Part I, line 27a	2	4,010.
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	3,405,153.
5 Decreases not included in line 2 (itemize) See Statement 7	5	1,000.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	3,404,153.

Form 990-PF (2023)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Publicly Traded Securities		P		
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a 2,310,041.		2,124,987.	185,054.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			185,054.	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2 185,054.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8		{		3 N/A

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)		1	3,438.
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	3,438.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	3,438.
6 Credits/Payments:			
a 2023 estimated tax payments and 2022 overpayment credited to 2023	6a 6,830.		
b Exempt foreign organizations - tax withheld at source	6b 0.		
c Tax paid with application for extension of time to file (Form 8868)	6c 0.		
d Backup withholding erroneously withheld	6d 0.		
7 Total credits and payments. Add lines 6a through 6d		7	6,830.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	0.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	3,392.
11 Enter the amount of line 10 to be: Credited to 2024 estimated tax 3,392. Refunded		11	0.

Machias Savings Bank Community
Development Foundation

Form 990-PF (2023)

01-0514175

Page 4

Part VI-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ <u>0.</u> (2) On foundation managers. \$ <u>0.</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ <u>0.</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2	X
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5	X
If "Yes," attach the statement required by <i>General Instruction T</i>		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	7	X
8a Enter the states to which the foundation reports or with which it is registered. See instructions.		
<u>ME</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the tax year beginning in 2023? See the instructions for Part XIII. If "Yes," complete Part XIII	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X
Website address <u>www.machiassavings.bank/guidelines.aspx</u>		
14 The books are in care of <u>Matthew J. Walsh, CPA</u> Telephone no. <u>207-255-9283</u> Located at <u>c/o Machias Savings Bank; 4 Center St, Machias, ME</u> ZIP+4 <u>04654-0318</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		

Form 990-PF (2023)

Machias Savings Bank Community
Development Foundation

Form 990-PF (2023)

01-0514175

Page 5

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)	X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)	X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)	X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)	X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	X
c Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?	1d	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023?	2a	X
If "Yes," list the years _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	X
b If "Yes," did it have excess business holdings in 2023 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2023.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?	4b	X

Form 990-PF (2023)

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)	X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)	X
(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)	X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)	X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)	X
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b	X
c Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	5d	X
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a	X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	6b	X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a	X
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	8	X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Machias Savings Bank Community
Development Foundation

Form 990-PF (2023)

01-0514175 Page 7

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part VIII-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 0.

Form 990-PF (2023)

Machias Savings Bank Community
Development Foundation

Form 990-PF (2023)

01-0514175 Page 8

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	3,907,252.
b	Average of monthly cash balances	1b	180,563.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	4,087,815.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,087,815.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	61,317.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	4,026,498.
6	Minimum investment return. Enter 5% (0.05) of line 5	6	201,325.

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	201,325.
2a	Tax on investment income for 2023 from Part V, line 5	2a	3,438.
b	Income tax for 2023. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b	2c	3,438.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	197,887.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	197,887.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	197,887.

Part XI Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	243,325.
b	Program-related investments - total from Part VIII-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	243,325.

Form 990-PF (2023)

Machias Savings Bank Community
Development Foundation

Form 990-PF (2023)

01-0514175 Page 9

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				197,887.
2 Undistributed income, if any, as of the end of 2023:				
a Enter amount for 2022 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2023:				
a From 2018				
b From 2019				
c From 2020	282,123.			
d From 2021				
e From 2022				
f Total of lines 3a through e	282,123.			
4 Qualifying distributions for 2023 from Part XI, line 4: \$ 243,325.				
a Applied to 2022, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2023 distributable amount				197,887.
e Remaining amount distributed out of corpus	45,438.			
5 Excess distributions carryover applied to 2023 (if an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	327,561.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2018 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2024. Subtract lines 7 and 8 from line 6a	327,561.			
10 Analysis of line 9:				
a Excess from 2019				
b Excess from 2020	282,123.			
c Excess from 2021				
d Excess from 2022				
e Excess from 2023	45,438.			

Machias Savings Bank Community
Development Foundation

Form 990-PF (2023)

01-0514175 Page 10

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling _____

b Check box to indicate whether the foundation is a private operating foundation described in section _____ 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2023	(b) 2022	(c) 2021	(d) 2020	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

See Statement 10
b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Machias Savings Bank Community
Development Foundation

Form 990-PF (2023)

01-0514175 Page 11

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Adopt-a-Block of Aroostook P.O. Box 517; 307 Military Street Houlton, ME 04730	N/A	PC	Program Support Grant	5,000.
Avesta Housing Development Corporation 307 Cumberland Avenue Portland, ME 04101	N/A	PC	Program Support Grant	2,500.
Beth C Wright Cancer Resource Center 23 Commerce Park Ellsworth, ME 04605	N/A	PC	Program Support Grant	5,000.
Big Brothers Big Sisters of Southern Maine 625 Main Street Westbrook, ME 04092	N/A	PC	Program Support Grant	2,500.
Common Threads of Maine 90 Bridge Street, Suite 305 Westbrook, ME 04092	N/A	PC	Program Support Grant	2,500.
Total	See continuation sheet(s)			3a 242,750.
b Approved for future payment				
None				
Total				
				3b 0.

Form 990-PF (2023)

**Machias Savings Bank Community
Development Foundation**

Form 990-PF (2023)

01-0514175 Page 12

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	372.	
4 Dividends and interest from securities			14	68,050.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	185,054.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0.		253,476.	0.
13 Total. Add line 12, columns (b), (d), and (e)					13 253,476.

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVI Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: [Signature] Date: 3/1/24 Title: Treasurer

May the IRS discuss this return with the preparer shown below? See instr. Yes No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Connor Smart		02/27/24		P02285543
	Firm's name	Baker Newman Noyes		Firm's EIN	01-0494526
	Firm's address	PO Box 507 Portland, ME 04112		Phone no.	(207)879-2100

Machias Savings Bank Community
Development Foundation

01-0514175

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Community Care 4 Summer Street Bangor, ME 04401	N/A	PC	Program Support Grant	5,000.
Down East Family YMCA 238 State Street Ellsworth, ME 04605	N/A	PC	Program Support Grant	2,500.
Downeast Community Partners 248 Bucksport Road Ellsworth, ME 04654	N/A	PC	Program Support Grant	2,500.
Families First Community Center 41 North Street Ellsworth, ME 04605	N/A	PC	Program Support Grant	10,000.
Foundation for a Strong Maine Economy 128 State Street, Suite 101 Augusta, ME 04330	N/A	PC	Program Support Grant	15,000.
Husson University 1 College Circle Bangor, ME 04401	N/A	PC	Program Support Grant	25,000.
Information Technology Exchange Give IT Get IT 60 Industrial Street Waterville, ME 04901	N/A	PC	Program Support Grant	2,500.
Intercultural Community Center 36 Patrick Drive Westbrook, ME 04092	N/A	PC	Program Support Grant	3,000.
Jobs For Maine Graduates, Inc. 65 Stone Street Augusta, ME 04330	N/A	PC	Program Support Grant	5,000.
Lewiston Chamber of Commerce Foundation 415 Lisbon Street Lewiston, ME 04240	N/A	PC	Program Support Grant	10,000.
Total from continuation sheets				225,250.

Machias Savings Bank Community
Development Foundation

01-0514175

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Lifelight Foundation 160 Capitol Street, # 5 Augusta, ME 04330	N/A	PC	Program Support Grant	1,000.
Lubec Community Outreach Center and Food Pantry 44 South Street Lubec, ME 04652	N/A	PC	Program Support Grant	5,000.
Maine Development Foundation 2 Beech Street, # 203 Hallowell, ME 04347	N/A	PC	Program Support Grant	2,500.
Maine Lobstermen's Community Alliance P.O. Box 315 Kennebunk, ME 04043	N/A	PC	Program Support Grant	50,000.
Maine Seacoast Mission P.O. Box 600 Northeast Harbor, ME 04662	N/A	PC	Program Support Grant	5,000.
Mainstream Finance P.O. Box 1162 Bangor, ME 04402	N/A	PC	Program Support Grant	5,000.
My Place Teen Center 755 Main Street Westbrook, ME 04092	N/A	PC	Program Support Grant	1,000.
Penquis C.A.P. Inc. 262 Harlow Street Bangor, ME 04401	N/A	PC	Program Support Grant	5,000.
Port Resources 280-B Gannett Drive South Portland, ME 04106	N/A	PC	Program Support Grant	5,000.
Portland Ovations 120 Exchange Street, # 110 Portland, ME 04101	N/A	PC	Program Support Grant	3,750.
Total from continuation sheets				

Machias Savings Bank Community
Development Foundation

01-0514175

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Preble Street 55 Portland Street Portland, ME 04101	N/A	PC	Program Support Grant	4,000.
SPCA of Hancock County 141 Bar Harbor Road Trenton, ME 04605	N/A	PC	Program Support Grant	2,500.
St. Andre Home P.O. Box 2373 Bangor, ME 04402	N/A	PC	Program Support Grant	5,000.
St. George Municipal School Unit 65 Main Street Tenants Harbor, ME 04860	N/A	GOV	Program Support Grant	10,000.
The Center for the Advancement of Rural Living (CARL) 46 Sweden Street Caribou, ME 04736	N/A	PC	Program Support Grant	2,500.
The College of the Atlantic 105 Eden Street Bar Harbor, ME 04609	N/A	PC	Program Support Grant	12,500.
The Northern Light House, Inc. 172 Academy Street Presque Isle, ME 04769	N/A	PC	Program Support Grant	10,000.
Town of Danforth 18 Central Street Danforth, ME 04424	N/A	GOV	Program Support Grant	5,000.
University of Maine Foundation 2 Alumni Place Orono, ME 04469	N/A	PC	Program Support Grant	8,000.
Woodfords Family Services 15 Saunders Way, # 900 Westbrook, ME 04092	N/A	PC	Program Support Grant	2,000.
Total from continuation sheets				

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Machias Savings Bank CD	372.	372.	
Total to Part I, line 3	372.	372.	

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
H.M. Payson account	68,050.	0.	68,050.	68,050.	
To Part I, line 4	68,050.	0.	68,050.	68,050.	

Form 990-PF Accounting Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting Fees	1,150.	575.		575.
To Form 990-PF, Pg 1, ln 16b	1,150.	575.		575.

Form 990-PF Other Professional Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Account Management Fees	5,438.	5,438.		0.
To Form 990-PF, Pg 1, ln 16c	5,438.	5,438.		0.

Form 990-PF	Taxes			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Foreign Taxes	113.	113.			0.
To Form 990-PF, Pg 1, ln 18	113.	113.			0.

Form 990-PF	Other Expenses			Statement	6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Bank Fees	15.	15.			0.
To Form 990-PF, Pg 1, ln 23	15.	15.			0.

Form 990-PF	Other Decreases in Net Assets or Fund Balances	Statement	7
Description		Amount	
Charitable grants disqualified due to non-qualified recipient		1,000.	
Total to Form 990-PF, Part III, line 5		1,000.	

Form 990-PF	Corporate Stock		Statement	8
Description	Book Value	Fair Market Value		
133261 shares SNOXX	133,261.	133,261.		
730 shares ABBV	95,678.	113,128.		
320 shares ACN	106,444.	112,291.		
330 shares ADBE	121,661.	196,878.		
2047 shares GOOG	197,844.	288,484.		
820 shares AME	86,210.	135,210.		
394 shares AMGN	102,303.	113,480.		
245 shares AON	62,094.	71,300.		
1416 shares AAPL	142,468.	272,622.		

34 shares AZO	93,607.	87,911.
435 shares BRK.B	123,916.	155,147.
275 shares AVGO	110,391.	306,969.
605 shares CDW	85,265.	137,529.
428 shares CVX	67,004.	63,840.
750 shares CVS	58,707.	59,220.
4491 shares HPQ	136,185.	135,134.
61 shares HUBB	19,071.	20,065.
700 shares JNJ	117,058.	109,718.
220 shares LRCX	68,162.	172,317.
308 shares LOW	100,707.	68,545.
375 shares LHX	70,632.	78,983.
595 shares MPC	65,876.	88,274.
335 shares MA	110,517.	142,881.
355 shares META	100,279.	125,656.
280 shares MSFT	58,191.	105,291.
240 shares NVDA	111,505.	118,853.
384 shares NXPI	78,471.	88,197.
560 shares TSM	53,351.	58,240.
705 shares TXN	116,648.	120,174.
140 shares TMO	66,045.	74,311.
90 shares UNH	45,738.	47,382.
515 shares V	104,264.	134,080.
762 units WEX	145,210.	148,247.
Total to Form 990-PF, Part II, line 10b	3,154,763.	4,083,618.

Form 990-PF

Part VII - List of Officers, Directors
Trustees and Foundation Managers

Statement 9

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Contrib	Expense Account
Telford Allen III P.O. Box 318 Machias, ME 04654	Director 0.20	0.	0.	0.
LuAnn Ballesteros P.O. Box 318 Machias, ME 04654	Director 0.20	0.	0.	0.
Chris Fitzpatrick P.O. Box 318 Machias, ME 04654	Director 0.20	0.	0.	0.
Robert W. Foster P.O. Box 318 Machias, ME 04654	Director 0.20	0.	0.	0.
Brent K. Hartley P.O. Box 318 Machias, ME 04654	Director 0.20	0.	0.	0.
Zachary Means P.O. Box 318 Machias, ME 04654	Director 0.20	0.	0.	0.
Donald E. Reynolds P.O. Box 318 Machias, ME 04654	Director 0.20	0.	0.	0.
Oliver Smith P.O. Box 318 Machias, ME 04654	Director 0.20	0.	0.	0.
Lawrence L. Barker P.O. Box 318 Machias, ME 04654	Director/President 0.20	0.	0.	0.
Christian A. Lyford P.O. Box 318 Machias, ME 04654	Vice President 0.20	0.	0.	0.
Matthew J. Walsh P.O. Box 318 Machias, ME 04654	Treasurer 0.20	0.	0.	0.

Machias Savings Bank Community Developme

01-0514175

Nathan J. Martell	Secretary			
P.O. Box 318	0.20	0.	0.	0.
Machias, ME 04654				

Totals included on 990-PF, Page 6, Part VII		<u>0.</u>	<u>0.</u>	<u>0.</u>
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Form 990-PF	Grant Application Submission Information	Statement 10
	Part XIV, Lines 2a through 2d	

Name and Address of Person to Whom Applications Should be Submitted

Melissa Moffett Denbow, Community Experience Manager
P.O. Box 318
Machias, ME 04654

<u>Telephone Number</u>	<u>Name of Grant Program</u>
207-255-9266	Machias Savings Foundation Grants

Email Address

mdenbow@machiassavings.com

Form and Content of Applications

Potential applicants may learn about and apply for funding through the Machias Savings Bank website, at:
<https://www.machiassavings.bank/guidelines.aspx>
Applicants will be asked to describe their organization and why they are deserving of funding. The Foundation will prioritize projects that benefit low-to-moderate income households. Grant funds will be awarded to projects or services that: create or retain jobs, revitalize communities within our service area, help to provide affordable housing, or other programs designed to assist low-to-moderate income households. The applicant must demonstrate the ability to carry out the objectives cited in the grant application. Applicants will need to include a project narrative; a grant budget; a letter of support; and a copy of their 501(c)(3) exemption letter with their application.

Any Submission Deadlines

The deadline for applications is May 17th. Grant recipients will be selected by June 14th.

Restrictions and Limitations on Awards

The Foundation only makes grants to qualified 501(c)(3) organizations. A nonprofit may apply for a donation from the Machias Savings Bank and still be eligible for a grant from the Foundation. Awards are generally limited to organizations operating in the service areas of Machias Savings Bank. The Foundation does not award donations to religious or political organizations, unless the programming is for food insecurity or to advance financial health. The Foundation also does not award donations to individuals; parties or events; athletic or travel sponsorships; research or publication; construction or improvement of parks and playgrounds; and any other project that does not meet the Foundation's goals and values for community development.